

Volunteer Firefighters Benefit Association
Steven Spaeth, Secretary
Board Meeting, June 10th 2016
Detroit Lakes

The Summer Board Meeting of the VFBA was called to order by Pres. Tom Linhoff at 10:00 on June 10th, 2016 in Detroit Lakes, MN. All Board members were present. Agenda was approved with no additions.

Motion by Todd Blomme to Approved Consent items, 2nd Gary Meyer, passed.

Reviewed open claims. There were 4 open claims that had been received in May and Directors had no time to review. Steve gave a brief report on each one.

Committee Reports:

Benefit Committee recommends no increase in benefits or premiums.

By-Law Committee discussed age limitation of directors in Article 4 Section 7. Suggested to remove the section because to maintain qualified and experienced directors. It was moved to new business.

Investment Committee reviewed Investment policy and suggested a change in Mutual Funds from 40% to 60%. It was moved to new business.

Executive Board: Dept. of Commence complete there 5 year audit. Discuss procedures for changing bylaws. Correct the principle place of business to Detroit Lakes by correcting the Articles and bylaws. Send a letter of Indemnification to Bruce. Tom will email a list of All Fire Dept. Ray will compare that list to the VFBA depts. List to see who is not a member. Reminded to attend regional meetings and market ourselves.

Investment report was given by Greg Taylor. It was motion by Ray Carlson and 2nd by Ross Martin to accept the report. Passed

Treasures report was given by Greg Taylor and reviewed the Audit report completed by Glorvigen, Theis, Lind & Company. It was motion by Barry Nelson and 2nd by Ray Carlson to accept both reports. Passed

Create a form for Committee meetings to report attendance and what was discussed.

New Business

Tom and Greg gave a report on the Chief's training work shop in Alexandria the 1st weekend in February.

There are 3 directors up for reelection from District 3, 4 & 5 at the annual meeting. Gary Meyer, Tom Linhoff and Ray Carlson are the only ones to have filed for the positions.

Ray Carlson reviewed the power point presentation he will give at annual meeting.

By Law committee made a suggestion to remove Article 4, Section 7 from the bylaws which states that directors can't run for reelection once they reach the age of 66. It was motioned by Ray and 2nd by Gary to remove Article 4 Section 7 from the bylaws. Passed. Abstaining from the vote was Greg Taylor and Tom Linhoff.

It was motion by Gary Meyer and 2nd by Barry Nelson to change the place of business of the VFBA to Detroit Lakes, MN. Passed
Noted that the printed bylaws needs to be corrected to change death benefit from 20,000 to 25,000.

It was motioned by Gary Meyer and 2nd by Chad Rasmussen to give Greg the opportunity to purchase additional bonds as he deems necessary. Passed

It was motioned to change the investment policy from 40% mutual funds to 60% mutual funds so as to be able to hold up to 60% by Chad Rasmussen 2nd by Ross Martin, passed.

Fall Meeting, Brain Storm.

Strategic Planning; What are we looking for in a director? How do we replace Investment person?

Meeting Adjourned.

Respectfully submitted,


Steven Spaehn
Secretary VFBA